

GOVERNMENT OF ASSAM
FINANCE (INSTITUTIONAL FINANCE) DEPARTMENT
DISPUR: GUWAHATI

ORDER BY THE GOVERNOR OF ASSAM
NOTIFICATION

Dated Dispur the 29th September 2020

No.FIF.99/2020/Pt-III/39: To promote entrepreneurship and livelihood opportunities among the youths of Assam, the Governor of Assam is pleased to issue the following guidelines for implementation of the Scheme "***Re-designed Swami Vivekananda Assam Youth Empowerment Yojana (Re SVAYEM)***".

1. Objective of the Scheme:


Re- SVAYEM Scheme was announced by the Hon'ble Finance Minister of Assam, in the Budget Speech 2020-21, as one of the flagship Schemes under the '*Astadash Mukutar Unnayanee Maala*' (Para 67 to para 71).

Under the Re-SVAYEM Scheme, the Government of Assam desires to develop an 'entrepreneurship-oriented ecosystem' in the State by giving impetus to the existing members of SHGs (Self-Help Groups), members of Joint Liability Groups (JLGs), members of Farmer Producer Organizations (FPOs), members of Cluster Level SPVs/ Federations for setting up new ventures or for upscaling existing ventures. Through this Scheme, the State envisions to:

- i. Provide 'working capital support' to enterprising individuals and groups to undertake new economic activities or expand their existing enterprises.
- ii. Provide 'seed money' to initiate potential new business activities.
- iii. Strengthen the State Government's 'special focus on rural economy' by providing preference to agriculture and allied sectors, rural industries, rural artisans.
- iv. Create 'clusters of producers and groups' to increase their bargaining power.

To achieve the desired goals, Government of Assam, starting from FY 2020-21, aims to extend support to selected Re-SVAYEM members by providing financial assistance in the form of 'Seed Capital' to build entrepreneurial ventures and also aid them in access to credit through linkages with banking / financial institutions.

The idea is to help create a group of young entrepreneurs in different parts of the State, who can undertake various economic and production activities in the government/non-government segments. It is expected that over a period of


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time, such entrepreneurs may become production centres, thereby creating more employment opportunities in the rural/semi-urban areas of the State. This will aid the process of faster economic growth in Assam.

2. Salient Features & Selection Procedure:

- i. Identify and support 2,00,000 youth who have been working as members of Self-Help Groups (SHGs), Joint Liability Groups (JLGs), Farmer Producer Organizations, Cluster level SPVs/ Federations etc. and are already engaged in entrepreneurial activities or have the vision of being self-employed.
- ii. State Government to provide a cumulative seed capital of Rs. 50,000 (Fifty Thousand) per member in two tranches for undertaking/expanding the entrepreneurial initiative.
- iii. District Level Consultative and Implementation Committee (DLCIC), headed by the Deputy Commissioner of the District consisting of members of various Departments dealing with livelihood sectors to be set-up, which will scrutinize, select beneficiaries and oversee the implementation of the Scheme.
- iv. Members selected in the Re-SVAYEM program to be provided with entrepreneurship-oriented training and capacity building, which will help them embark upon the journey of entrepreneurship, armed with greater skill, confidence and clarity.
- v. Mandatory attendance of the Capacity Building program to be pre-condition for the transfer of the initial tranche of Rs.30000 per member.
- vi. Release of the subsequent tranche of Rs.20,000 to be based on the review of the performance of the Re-SVAYEM Member/Group.

3. Eligibility Criteria:

3.1 Essential Criteria:

- i. Applicants (all members of the Group) should be permanent residents of Assam.
- ii. Applicants (all members of the Group) should be currently residing in the State of Assam.
- iii. Applicants (all members of the Group) should be in the age bracket of 18 – 40 years as on the date of application.
- iv. Applicants (all members of the Group) should have at least cleared HSLC examination.
- v. Only members of Self-Help Groups (SHGs), Joint Liability Groups (JLGs), Farmer Producer Organizations, Cluster-Level SPVs/

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